

UNIVERSITY CATHOLIC COMMUNITY OUR LADY OF WISDOM  
 FINANCIAL STATEMENT  
 JULY 1, 2015 TO JULY 30, 2016

	<u>2014-15</u> <u>Budget</u>	<u>2014-15</u> <u>Actual</u>	<u>2015-16</u> <u>YTD Budget</u>	<u>2015-16</u> <u>YTD Actual</u>
<b><u>Income:</u></b>				
Offertory	148,651	144,056	148,100	142,519
Newman CSA Subsidy and Donations	67,800	62,062	67,300	67,618
Mass Stipends	1,050	815	800	1,040
Misc. Income	3,850	2,312	4,850	3,933
Dividends/Interest	2,000	3,223	3,000	2,153
Restricted Funds Applied	30,000	0	45,000	59,722
Temporarily Restricted Funds Applied	0	0	0	11,500
CSA Rebates	11,400	4,780	3,000	3,604
Insurance Settlements	0	0	0	3,879
<b>TOTAL INCOME</b>	264,751	217,248	272,050	<b>295,968</b>
 <b><u>Expense:</u></b>				
Salaries/Benefits	126,580	106,998	128,810	126,224
Operating Expenses	67,170	59,719	61,405	75,809
Taxes/Insurance	6,050	4,584	4,595	8,285
Maintenance/Repair/Improvements	46,400	52,973	59,500	94,866
Assessments	18,551	18,349	17,740	17,708
<b>TOTAL EXPENSE</b>	264,751	242,623	272,050	<b>322,892</b>
<b>TOTAL OPERATING INCOME (LOSS)</b>	0	<b>(25,375)</b>	0	<b>(26,924)</b>
Newman Fundraising		100		4
Parish Twinning		1,796		1,796
Needy Fund		1,901		245
Church Environment		572		<b>(42)</b>
<b>TOTAL DEDICATED FUNDS</b>		4,369		<b>2,003</b>
Savings Account Balance		178,831		154,334
Building Fund Balance		76,907		24,156
<b>TOTAL SAVINGS ACCOUNTS</b>		255,738		<b>178,490</b>