

UNIVERSITY CATHOLIC COMMUNITY OUR LADY OF WISDOM
 FINANCIAL STATEMENT
 JULY 1, 2016 TO SEPTEMBER 30, 2016

	<u>2015-16</u> YTD Budget	<u>2015-16 YTD</u> Actual	<u>2016-17 YTD</u> Budget	<u>2016-17 YTD</u> Actual
<u>Income:</u>				
Offertory	148,100	142,519	35,525	32,229
Newman CSA Subsidy and Donations	67,300	67,618	16,450	15,000
Mass Stipends	800	1,040	200	675
Misc. Income	4,850	3,933	988	2,208
Dividends/Interest	3,000	2,153	550	260
Restricted Funds Applied	45,000	59,722	0	0
Temporarily Restricted Funds Applied	0	11,500	0	0
CSA Rebates	3,000	3,604	1,200	2,532
Insurance Settlements	0	3,879	0	0
TOTAL INCOME	272,050	295,968	54,913	52,904
 <u>Expense:</u>				
Salaries/Benefits	128,810	126,224	32,142	30,445
Operating Expenses	61,405	75,809	14,394	13,492
Taxes/Insurance	4,595	8,285	6	13
Maintenance/Repair/Improvements	59,500	94,866	5,087	4,196
Assessments	17,740	17,708	5,510	3,789
TOTAL EXPENSE	272,050	322,892	57,140	51,935
TOTAL OPERATING INCOME (LOSS)		(26,924)		969
Newman Fundraising		4		1,342
Parish Twinning		1,796		1,796
Needy Fund		245		183
Church Environment		(42)		(42)
TOTAL DEDICATED FUNDS		2,003		3,279
Savings Account Balance		154,334		155,824
Building Fund Balance		24,156		26,028
TOTAL SAVINGS ACCOUNTS		178,490		181,852