

UNIVERSITY CATHOLIC COMMUNITY OUR LADY OF WISDOM
FINANCIAL STATEMENT
JULY 1, 2016 TO MARCH 31, 2017

	<u>2015-16</u> <u>Year-end</u> <u>Budget</u>	<u>2015-16 Year-</u> <u>end Actual</u>	<u>2016-17</u> <u>YTD Budget</u>	<u>2016-17</u> <u>YTD Actual</u>
<u>Income:</u>				
Offertory	148,100	142,519	109,975	117,418
Newman CSA Subsidy and Donations	67,300	67,618	50,200	56,455
Mass Stipends	800	1,040	600	1,575
Misc. Income	4,850	3,933	2,963	6,566
Dividends/Interest	3,000	2,153	1,650	1,187
Restricted Funds Applied	45,000	59,722	0	0
Temporarily Restricted Funds Applied	0	11,500	0	0
CSA Rebates	3,000	3,604	3,600	6,277
Insurance Settlements	0	3,879	0	0
TOTAL INCOME	272,050	295,968	168,988	189,478
 <u>Expense:</u>				
Salaries/Benefits	128,810	126,224	96,428	95,087
Operating Expenses	61,405	75,809	45,313	59,522
Taxes/Insurance	4,595	8,285	19	13
Maintenance/Repair/Improvements	59,500	94,866	14,138	13,451
Assessments	17,740	17,708	13,090	13,087
TOTAL EXPENSE	272,050	322,892	168,988	181,160
TOTAL OPERATING INCOME (LOSS)	0	(26,924)	0	8,318
 Newman Fundraising				
		4.00		(724)
Parish Twinning		1,796.00		1,796
Needy Fund		245.00		148
Church Environment		(42.00)		55
TOTAL DEDICATED FUNDS		2,087.00		2,723
 Savings Account Balance				
		154,333.00		158,476
Building Fund Balance		24,156.00		31,408
TOTAL SAVINGS ACCOUNTS		178,490		189,884