

UNIVERSITY CATHOLIC COMMUNITY OUR LADY OF WISDOM
 FINANCIAL STATEMENT
 JULY 1, 2016 TO JUNE 30, 2017

	<u>2015-16</u> <u>Year-end</u> <u>Budget</u>	<u>2015-16 Year-</u> <u>end Actual</u>	<u>2016-17</u> <u>YTD Budget</u>	<u>2016-17</u> <u>YTD Actual</u>
<u>Income:</u>				
Offertory	148,100	142,519	149,200	153,048
Newman CSA Subsidy and Donations	67,300	67,618	67,500	72,296
Mass Stipends	800	1,040	800	1,770
Misc. Income	4,850	3,933	3,950	10,348
Dividends/Interest	3,000	2,153	2,200	1,761
Restricted Funds Applied	45,000	59,722	0	0
Temporarily Restricted Funds Applied	0	11,500	0	0
CSA Rebates	3,000	3,604	3,600	6,277
Insurance Settlements	0	3,879	0	0
TOTAL INCOME	272,050	295,968	227,250	245,501
 <u>Expense:</u>				
Salaries/Benefits	128,810	126,224	128,570	125,901
Operating Expenses	61,405	75,809	63,375	80,587
Taxes/Insurance	4,595	8,285	25	13
Maintenance/Repair/Improvements	59,500	94,866	18,400	18,996
Assessments	17,740	17,708	16,880	16,876
TOTAL EXPENSE	272,050	322,892	227,250	242,373
TOTAL OPERATING INCOME (LOSS)	0	(26,924)	0	3,128
Newman Fundraising		4		195
Parish Twinning		1,796		1,796
Needy Fund		245		168
Church Environment		(42)		134
TOTAL DEDICATED FUNDS		2,087		2,723
Savings Account Balance		154,333		153,952
Building Fund Balance		24,156		33,304
TOTAL SAVINGS ACCOUNTS		178,490		187,256