

UNIVERSITY CATHOLIC COMMUNITY OUR LADY OF WISDOM
 FINANCIAL STATEMENT
 JULY 1, 2017 TO SEPTEMBER 30, 2017

	<u>2016-17</u>		<u>2017-18</u>	
	<u>Year-end</u>	<u>2016-17 Year-</u>	<u>2017-18</u>	<u>2017-18</u>
	<u>Budget</u>	<u>end Actual</u>	<u>YTD Budget</u>	<u>YTD Actual</u>
<u>Income:</u>				
Offertory	149,200	153,048	36,000	31,185
Newman CSA Subsidy and Donations	67,500	72,296	20,800	20,608
Mass Stipends	800	1,770	275	435
Misc. Income	3,950	10,348	2,800	2,041
Dividends/Interest	2,200	1,761	400	646
CSA Rebates	3,600	6,277	2,000	3,608
TOTAL INCOME	227,250	245,501	62,275	58,523
<u>Expense:</u>				
Salaries/Benefits	128,570	125,901	30,614	31,058
Operating Expenses	63,375	80,587	16,303	12,903
Taxes/Insurance	25	13	4,748	2,036
Maintenance/Repair/Improvements	18,400	18,996	5,175	13,964
Assessments	16,880	16,876	5,620	3,867
TOTAL EXPENSE	227,250	242,373	62,459	63,829
TOTAL OPERATING INCOME (LOSS)	0	3,128	(184)	(5,306)
Newman Fundraising		195		471
Parish Twinning		1,796		1,796
Needy Fund		168		(34)
Church Environment		134		134
TOTAL DEDICATED FUNDS		2,723		2,368
Savings Account Balance		153,952		156,289
Building Fund Balance		33,304		31,890
TOTAL SAVINGS ACCOUNTS		187,256		188,180