

UNIVERSITY CATHOLIC COMMUNITY OUR LADY OF WISDOM
 FINANCIAL STATEMENT
 JULY 1, 2017 TO DECEMBER 31, 2017

	<u>2016-17</u>		<u>2017-18</u>	
	<u>Year-end</u>	<u>2016-17 Year-</u>	<u>2017-18</u>	<u>2017-18</u>
	<u>Budget</u>	<u>end Actual</u>	<u>YTD Budget</u>	<u>YTD Actual</u>
<u>Income:</u>				
Offertory	149,200	153,048	76,000	72,139
Newman CSA Subsidy and Donations	67,500	72,296	36,000	35,668
Mass Stipends	800	1,770	550	835
Misc. Income	3,950	10,348	5,600	4,497
Dividends/Interest	2,200	1,761	800	1,314
CSA Rebates	3,600	6,277	5,000	6,569
TOTAL INCOME	227,250	245,501	123,950	121,022
 <u>Expense:</u>				
Salaries/Benefits	128,570	125,901	63,925	64,891
Operating Expenses	63,375	80,587	33,605	31,925
Taxes/Insurance	25	13	4,772	4,746
Maintenance/Repair/Improvements	18,400	18,996	10,350	18,337
Assessments	16,880	16,876	9,490	9,459
TOTAL EXPENSE	227,250	242,373	122,142	129,359
TOTAL OPERATING INCOME (LOSS)	0	3,128	1,808	(8,337)
Newman Fundraising		195		775
Parish Twinning		1,796		1,796
Needy Fund		168		175
Church Environment		134		134
TOTAL DEDICATED FUNDS		2,723		2,881
Savings Account Balance		153,952		150,317
Building Fund Balance		33,304		33,491
Endowment		5,419		5,455
TOTAL SAVINGS ACCOUNTS		192,675		189,263