

UNIVERSITY CATHOLIC COMMUNITY OUR LADY OF WISDOM
 FINANCIAL STATEMENT
 JULY 1, 2017 TO MARCH 31, 2018

	<u>2016-17</u>		<u>2017-18</u>	
	<u>Year-end</u>	<u>2016-17 Year-</u>	<u>2017-18</u>	<u>2017-18</u>
	<u>Budget</u>	<u>end Actual</u>	<u>YTD Budget</u>	<u>YTD Actual</u>
<u>Income:</u>				
Offertory	149,200	153,048	112,000	121,788
Newman CSA Subsidy and Donations	67,500	72,296	60,900	54,823
Mass Stipends	800	1,770	825	1,925
Misc. Income	3,950	10,348	8,400	6,828
Dividends/Interest	2,200	1,761	1,200	2,173
CSA Rebates	3,600	6,277	6,000	7,474
TOTAL INCOME	227,250	245,501	189,325	195,010
 <u>Expense:</u>				
Salaries/Benefits	128,570	125,901	97,238	99,426
Operating Expenses	63,375	80,587	57,427	62,218
Taxes/Insurance	25	13	4,796	4,770
Maintenance/Repair/Improvements	18,400	18,996	15,525	22,464
Assessments	16,880	16,876	13,360	13,326
TOTAL EXPENSE	227,250	242,373	188,346	202,203
TOTAL OPERATING INCOME (LOSS)	0	3,128	979	(7,193)
Newman Fundraising		195		659
Parish Twinning		1,796		1,796
Needy Fund		168		99
Church Environment		134		527
TOTAL DEDICATED FUNDS		2,723		3,081
Savings Account Balance		153,952		151,472
Building Fund Balance		33,304		34,101
Endowment		5,419		6,487
TOTAL SAVINGS ACCOUNTS		192,675		192,059