

UNIVERSITY CATHOLIC COMMUNITY OUR LADY OF WISDOM
 FINANCIAL STATEMENT
 JULY 1, 2017 TO JUNE 30, 2018

	<u>2016-17</u>		<u>2017-18</u>	
	<u>Year-end</u>	<u>2016-17 Year-</u>	<u>2017-18</u>	<u>2017-18</u>
	<u>Budget</u>	<u>end Actual</u>	<u>YTD Budget</u>	<u>YTD Actual</u>
<u>Income:</u>				
Offertory	149,200	153,048	151,500	156,012
Newman CSA Subsidy and Donations	67,500	72,296	76,100	70,329
Mass Stipends	800	1,770	1,100	1,925
Misc. Income	3,950	10,348	11,200	9,013
Dividends/Interest	2,200	1,761	1,600	3,204
CSA Rebates	3,600	6,277	6,000	7,624
TOTAL INCOME	227,250	245,501	247,500	248,107
 <u>Expense:</u>				
Salaries/Benefits	128,570	125,901	130,550	132,919
Operating Expenses	63,375	80,587	74,200	93,773
Taxes/Insurance	25	13	4,820	4,794
Maintenance/Repair/Improvements	18,400	18,996	20,700	28,239
Assessments	16,880	16,876	17,230	17,193
TOTAL EXPENSE	227,250	242,373	247,500	276,918
TOTAL OPERATING INCOME (LOSS)	0	3,128	0	(28,812)
Newman Fundraising		195		929
Parish Twinning		1,796		0
Needy Fund		168		349
Church Environment		134		178
TOTAL DEDICATED FUNDS		2,723		1,455
Savings Account Balance		153,952		130,398
Building Fund Balance		33,304		27,356
Endowment		5,419		6,523
TOTAL SAVINGS ACCOUNTS		192,675		164,277