



E-Newsletter

MARCH – APRIL 2019

TOTAL GIFTS AND PLEDGES TO DATE

\$9,424,063.39

TOTAL CASH RECEIVED

\$6,531,393.22

If you have any questions or need assistance, please don't hesitate to call or email us. We're here to help!

Phone: 775-326-9433
or
775-326-9444

Clergy Committee

Fr. Honesto Agustin
Fr. Thomas Babu
Fr. Mark Hanifan
Fr. Jorge Herrera
Fr. Dan Hussey
Fr. Bill Nadeau
Fr. Tony Vercellone

Campaign Chairs

Debbie and Nick Rossi

Campaign Cabinet

Yvonne and John Anxo
Steve Benna
Dalton Boutte
Jim Cavilia
Katie Christensen
Rudy Forster
Mike Hix
Steve Larsgaard
Chip Lindloff
Brigid and Keith Pierce

REPORT TO THE COMMUNITY:

An evaluation of the *Today Tomorrow Together* Capital Campaign reveals great progress, but also illuminates where we need to place our fundraising efforts from this point forward. As you may recall, the purpose of the capital campaign is to help secure the future of the diocese. To achieve this goal we have two primary objectives:

- **Raise \$7 million** to fund the Endowment for the Vocations, Clergy and Ministries;
- **Raise \$5 million** to secure the Deposit and Loan Fund (D & L), the community bank for the parishes and schools of the diocese.

The D & L fund is now in a strong position due to the generous donations of faithful parishioners and the strategic sale of properties owned by the diocese.

At the outset of the *Today Tomorrow Together* capital campaign, Tom Dolan pledged his support for vocations by donating \$1 million and establishing the *Thomas S. Dolan Endowment for Seminarians*. In addition, he convinced his friend and colleague, Bud Flocchini, to contribute another \$500,000 to this fund. Together, these two philanthropists put us \$1.5 million closer to our \$7 million goal for the Endowment for Vocations, Clergy and Ministries.

"I am grateful for the personal sacrifice and generosity of our many donors who have gotten us to where we are today," says Bishop Calvo. "I know the people of the diocese truly live out the Gospel teaching of 'where much is given, much is expected.' I am confident that, with God's grace and your help, we will be blessed with the additional funds needed to reach our goal for vocations and ministries."

HOW AND WHERE THE MONEY IS INVESTED

All capital campaign funds, as well as the Thomas S. Dolan Endowment for Seminarians and a variety of other restricted funds, trusts and endowments, reside in the Catholic Community Foundation (CCF). The CCF is a separate non-profit corporation governed by its own board of directors that provides direct oversight on all investments, fund performance and endowment compliance. Christian Brothers Investment Services (CBIS) manages the funds held in the CCF. CBIS is a socially responsible investment management firm that manages more than \$7 billion in global assets. Founded in 1981 by the De La Salle Christian Brothers, CBIS aims to "unify faith and finance" to advance the mission by implementing its Catholic Responsible Investing (CRI) strategy. Church teaching informs this strategy, which evaluates outcomes based on financial return as well as ethical and social returns. CBIS provides the diocese an opportunity to invest its capital campaign contributions wisely while also embracing Catholic beliefs.

If you would like make a cash donation, pledge, or arrange for a gift of stock, please contact Carmen at 775-326-9433 or Brizeida at 775-326-9444. You can also email them at carmeng@catholicreno.org or brizeidag@catholicreno.org or donate online at www.renodiocese.org.

Thank you for your ongoing generosity to the capital campaign, both in terms of your time and your treasure.